

# World-Check® One: Vessel Check

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Reveal potential risk related to sanctioned or embargoed vessels by screening against IHS Maritime, the world's foremost information and insight provider of maritime data and our market leading World-Check Risk Intelligence on our award winning World-Check One screening platform.

## Avoid the risks of conducting business at sea

Any company transporting cargo by sea runs the risk of unwittingly engaging a vessel that may be compromised. This can result in reputational damage, financial loss, the seizure of goods and fines and penalties. In order to screen for potential vessel-related risk, companies need to know the country in which a vessel is registered and be able to identify entities related to or associated with it. This can be difficult as criminals often seek to obscure vessel ownership and/or the destination of shipments.

World-Check One offers Vessel Check an opt-in vessel screening solution that combines maritime intelligence from IHS Maritime, the largest maritime database in the world, to help to identify all individuals and entities related to, or associated with, a particular vessel – with our market leading World-Check Risk Intelligence data. Furthermore with a simple click through from the World-Check One interface you have the ability to order comprehensive Enhanced Due Diligence (EDD) background reports on any entities flagged during the screening process. The result is a holistic approach to screening, all within one platform.

## Mitigate both direct and indirect risks

Vessel screening can help to mitigate both direct and indirect risks to investors and agents.

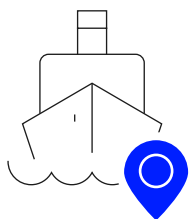
Some potential direct risks include engaging a vessel that:

- Appears on a sanctions list, such as the U.S. Office of Foreign Assets Control (OFAC) or has been associated with alleged illicit activities
- Is a “phantom ship” – a vessel that has been hijacked, stolen, leased or bought and subsequently registered with false information about its identity, ownership, dimensions and/or characteristics
- Is linked to either private or public interests in embargoed countries e.g. Iran

Indirect risks must also be taken into account and these include investing in businesses and partnerships that have subsidiaries or associates that have shipping concerns allegedly involved in, or associated with unethical or illicit activities.

## A comprehensive three-step process

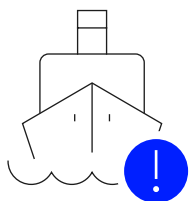
Our Vessel Screening solution comprises a thorough and rigorous three-stage approach to risk mitigation.



### Step 1: Identity, location and ownership screening

Records are screened and verified against IHS Maritime intelligence that delivers details on all sea-going, self-propelled merchant ships of 100 GT and above, irrespective of their classification:

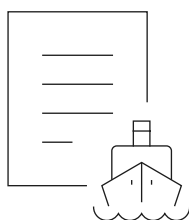
- Includes all International Maritime Organization (IMO) numbers
- Information is updated hourly
- Dynamic tracking of ownership, management, name and flag changes of vessels
- Screens for operator, movements, ownership and names, both current and previous



## Step 2: Risk screening

Records are screened against World-Check Risk Intelligence data, which:

- Highlights all maritime vessels appearing on sanctions, watch and enforcement lists, including intelligence on vessels registered in, associated with, or under the flag of an embargoed country or entity
- Contains non-embargoed vessels that are directly associated with sanctioned countries, entities and individuals, even if these vessels do not appear on any sanctions or enforcement lists
- Contains relevant sea ports in embargoed countries
- Has close links to the databases of major government and transnational maritime surveillance and tracking agencies
- Highlights potential connections to sanctioned entities and individuals and financial crime
- Where relevant, includes records of connected registered owners and beneficial owners



## Step 3: EDD background screening (optional add-on)

The final step provides you with the option to order a detailed EDD background reports on entities you consider suspicious:

- A detailed background check in the form of an EDD report is enabled should a person or entity be flagged during the screening process
- Reports can be conducted on any person or entity no matter where they are located
- Our EDD offers considerable expertise in foreign languages and locating hard to find information

## Leading data sets

Vessel Check combines the unrivalled breadth and depth of IHS Maritime data, which currently lists more than 190,000 vessels, with World-Check trusted and accurate risk intelligence on the award winning World-Check One data screening platform to reveal financial crime related risk.

## Ease and efficiency

As an opt-in feature, Vessel Check offers true ease of use. The single platform approach means that all relevant information is available in one place and this aids over-stretched compliance teams, reducing the strain on resources and boosting efficiency.

## Auditability

World-Check One's Vessel Check automatically creates an audit trail for you to provide regulatory proof of due diligence with respect to vessel screening.

## Unmatched breadth of coverage from IHS Maritime

### IHS Maritime data cover:

- All ships of 100GT and above
- Over 190,000 ships
- Over 236,000 related companies
- Over 600 fields of data
- Seven levels of ownerships
- Over 11 years of vessel history
- Service inspections history
- ISO accredited, meeting the standard of ISO 9001 through certification with BSI

### The IHS Maritime data also provides a detailed level of information, including:

- Operator
- Group beneficial owner
- Ship manager
- Dock company
- Registered owner
- Technical manager
- Current and previous vessel name

# How can Refinitiv help you manage your Vessel Screening?

## World-Check

World-Check Risk Intelligence helps organizations across the world meet their regulatory obligations, make informed decisions and prevent them from inadvertently being used to launder the proceeds of financial crime or associate with corrupt business practices. The database is managed by a team of over 400 highly trained researchers, speaking more than 60 languages, who monitor more than 700 sanctions, regulatory and law enforcement lists and thousands of media sources, as well as company information and regulatory filings, to ensure the data is accurate and up-to-date. The information is made available on a subscription basis only to those who require it to carry out due diligence or other screening activities in accordance with their legal or regulatory obligations or risk management procedures designed to combat financial crime.

## Enhanced Due Diligence

Our EDD reports offer a greater level of scrutiny of potential business relationships. Reports focus not only on the company, its owners and its operating and litigation history, but also on key management and decision makers, providing insight into their backgrounds, track records, competencies, potential conflicts of interest and political and criminal links. Business conduct and reputation history are also analyzed and a thorough search is made for hidden liabilities. If deemed necessary, additional intelligence can be gathered from industry observers.

We employ local language speaking, specialist researchers and do not use translation software or services. Our researchers not only understand over 60 languages and all of their local nuances, but also understand differing local environments and customs.

## Screening Resolution Service

For organizations who lack the time and resources to screen and remediate against their customers' and third parties, we offer a managed screening service, which carries out initial screening, remediation and on-going monitoring on your behalf. We align screening to your risk based approach and highlight positive and possible matches for third parties against our World-Check Risk Intelligence database.

As a single supplier of content, software and service, with a strong quality assurance program, we provide a fast and cost effective outsourced solution for your KYC and third-party risk management.

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